

MEMORANDUM OF UNDERSTANDING

BETWEEN

**GURU NANAK DEV UNIVERSITY,
AMRITSAR, PUNJAB (INDIA)**



AND

**STARTUP PUNJAB, DEPARTMENT OF INDUSTRIES,
GOVERNMENT OF PUNJAB,
UDYOG BHAWAN, SECTOR-17, CHANDIGARH - 160017**

**STARTUP
PUNJAB**

BUSINESS FIRST

**This Memorandum of Understanding
BY and Between**

STARTUP PUNJAB, DEPARTMENT OF INDUSTRIES, GOVERNMENT OF PUNJAB, having its office at Udyog Bhawan, Sector-17, Chandigarh - 160017 (hereinafter referred to as "Startup Punjab" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) of the first part.

And

Guru Nanak Dev University established at G.T. Road, Amritsar - 143005 (Punjab) (hereinafter referred to as "GNDU" which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors and permitted assigns) of the Second part.

For the purposes of this MoU, Startup Punjab and Guru Nanak Dev University (GNDU) shall be individually referred to as "**Party**" and collectively as "**Parties**".

1. PREAMBLE:

Whereas, Startup Punjab, Department of Industries & Commerce, Government of Punjab ("**Startup Punjab**") aims to create an effective startup ecosystem in the state of Punjab by building a network of various constituents of startup ecosystem like institutions/organization, investing agencies, Incubation Centres, R&D institutes etc., and creating synergy among their activities and providing a platform to early stage startups/startups to grow their ideas into proof of concept, and help them with market positioning of their products /services by connecting them with mentors and incubation centres to facilitate, promote and enhance competitiveness of startups in the state of Punjab within the framework of policies/Schemes/Guidelines issued by Government of Punjab from time to time.

Whereas, Guru Nanak Dev University ("**GNDU**") established at Amritsar (Punjab) on November 24, 1969, has a long tradition of pursuing excellence in teaching and research in the area of science, technology, humanities, social sciences, performing arts and sports. It is one of the premier institutions of the country, accredited at "A++" grade (highest level as per modified criteria notified on 27.07.2017) by NAAC and Conferred "University with Potential for Excellence" status by UGC. The university supports excellence and innovation in academic programmes and promotes excellence in research, scholarship and teaching.

Whereas, the "GNDU" through its 'Incubation Centre' i.e "**Golden Jubilee Centre for Entrepreneurship and Innovation (hereinafter referred to as GJCEI) & Centre for Agricultural Research and Innovation (hereinafter referred to as CARI)**" set up under component 4 (Quality and Excellence in Selected State Universities) of Rashtriya Uchchar Shiksha Abhiyan (RUSA 2.0) is willing to be the part of journey to promote Startup ecosystem in the state of Punjab by partnering with Startup Punjab by leveraging its extensive experience and mentorship resources.

2. OBJECTIVE /SCOPE of MOU:

The Parties have come together with an objective to make joint efforts for creating a conducive ecosystem in the state. The Parties understand that this MoU shall be construed on best efforts basis and hence, this legally non-binding, non-financial and non-exclusive MoU sets for the term



and conditions under which Startup Punjab and Guru Nanak Dev University (GNDU) will engage in a mutually beneficial relationship to achieve the aforesaid objective.

3. ROLES & RESPONSIBILITIES:

NOW, THEREFORE, the Parties hereby understand as follows:

3.1 Startup Punjab's Deliverables

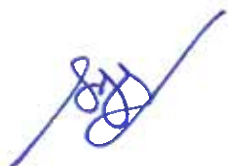
1. To work for creating awareness about the startups ecosystem and state policy initiatives w.r.t Startups at GNDU/GJCEI/CARI by holding awareness workshops and to encourage innovation among students /startups to come up with ideas by way of holding ideation workshops, hackathons and other startup related activities at GNDU/GJCEI/CARI.
2. To facilitate GNDU/GJCEI/CARI based Startups for formulating business model/plan through Mentors registered with Startup Punjab and connecting them with investors/other partners such as TIE,CAN,TAN etc for pitching and fund raising.
3. To help GNDU/GJCEI/CARI to incorporate best practices and processes with respected to facilities being provided to startups.
4. To support GNDU/GJCEI/CARI in designing special programs on entrepreneurship and innovation and Agricultural Research and Innovation for university students.

3.2 GNDU's Deliverables

1. To partner with Startup Punjab in conducting and implementing various startup ecosystem related programs of mutual interest.
2. To encourage GNDU/GJCEI/CARI incubated startups to register with Startup Punjab.
3. To encourage university students to apply for Startup Punjab's budding entrepreneur initiative.
4. To provide incubation support and mentorship support to startups registered with Startup Punjab.
5. To participate jointly/actively in events organized by Startup Punjab and facilitate Startup Punjab for holding such events at premises of GNDU/GJCEI/CARI by providing resource persons and other necessary infrastructure and IT support such as halls, auditoriums, AV/projection systems etc. for conduction the said events. .

4. TENURE OF MOU:

The present MoU shall come into force on the date of its signature and shall remain in force for a period of TWO years. Thereafter, it shall be automatically renewed for further period of ONE years, unless either Party terminates the present MoU by giving a written notice of its intention to terminate to the other Party atleast 45 days in advance.








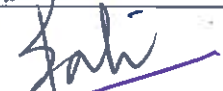
5. TERMINATION:

In the event of a breach of any of the terms of this MoU, the non-breaching Party shall have the right to terminate this MoU, by giving 45 days prior written notice to the other Party. The commitments made earlier to notice shall be honoured by the parties.

6. FORCE MAJURE:

No party shall be liable or responsible to the other party, nor be deemed to have defaulted under or breached this agreement for any failure or delay in fulfilling or performing any term of this agreement, if such failure or delay is caused by FORCE MAJURE events such as War, Civil War, Riots, Act of terrorism, Lockdowns, Earthdowns, Pandemic, Epidemic or other natural calamities which are beyond the control of any person as Act of God. The impacted party shall give notice in writing within 10 days of FORCE MAJURE event to the other party stating the period of time the occurrence is expected to continue. The work will be deemed suspended/paused during such time period of FORCE MAJURE event and the impacted party shall resume the performance of its obligations as soon as reasonably practicable after the removal of a clause from the point where the work was suspended.

IN WITNESS WHEREOF, the Parties hereto have caused this MoU to be executed and acknowledged by their respective officers or representatives hereunto duly authorized.

<p>Signed for and on behalf of Startup Punjab</p>  <p>Sh. Sibin C., IAS State Startup Nodal officer</p>	<p>Signed for and on behalf of GNDU</p>  <p>Prof. (Dr.) Karanjeet Singh Bhatnagar, Registrar, Guru Nanak Dev University, Amritsar</p>
<p>Witnesses (Name & Signature)</p> <p>1.  Sh. Sunil Chawla DGM, Startup Punjab</p>	<p>Witnesses (Name & Signature)</p> <p>1.  Prof. Sarabjot Singh Behl O.S.D. (Vice-Chancellor's Office) OSD-VC, Guru Nanak Dev University Amritsar</p>
<p> Sh. Hardeep Somal Sr. Cons., Invest Punjab</p>	<p> Prof. Pratap Kumar Pati Co-ordinator, GICEL & CABE Golden Jubilee Centre For GNDU, Entrepreneurship and Innovation</p>

