

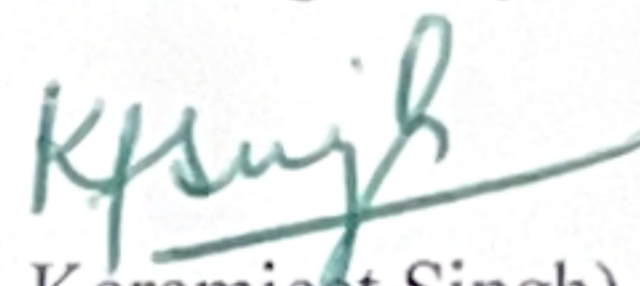
**MEMORADUM OF UNDERSTANDING
BETWEEN
GURU NANAK DEV UNIVERSITY, AMRITSAR
AND
Dr. H.S. VIRK (PROFESSOR RETD.), AMRITSAR**

The Guru Nanak Dev University (hereafter called the University) and Dr. H.S. Virk (Professor Retd.) signed a Memorandum of Understanding for the establishment of "Lecture Series in Honour of Prof. H.S. Virk" on the following terms and conditions:

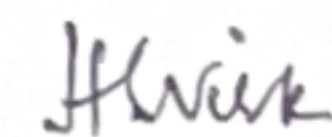
1. The Lectureship shall be named as "Prof. H.S. Virk Lecture Series in the Interdisciplinary Areas of Scientific Research and their Impact on Society".
2. An endowment of **Rs. 1.5 Lakhs (Rupees One lakh Fifty thousand only)** shall be deposited in the University bank account by Prof. H.S. Virk.
3. The principal amount and the interest accruing from this endowment shall be used to bear all expenses incurred during the organization of one lecture by an eminent scientist per year. The total expenses to be incurred for organizing one lecture will be limited to Rs. 35,000/- inclusive of honorarium of Rs. 5,000/-.
4. A committee consisting of following members shall be responsible for selection of the visiting lectureship, date of lecture and its smooth functioning.
 - I. The Registrar (Ex-Officio)
 - II. The Dean, Faculty of Sciences (Ex-Officio)
 - III. The Head, Department of Physics (Ex-Officio)
 - IV. Dr. Bindiya Arora (Physics Expert) of Physics Deptt.
 - V. Dr. D.P. Singh (Director, Acoustics Research Centre, Mississauga, Ontario, Canada)
5. Duration of memorandum for organizing lectures will be of 5 year from the date of memorandum.
6. The terms of agreement may be amended at anytime subject to mutual written agreement.
7. Any unresolved dispute shall be referred to the Vice-Chancellor, GNDU, Amritsar and Prof. H.S. Virk and an independent arbitrator involved with mutual consent in accordance with Arbitration and Conciliation Act, 1996 and rules framed thereof. Arbitration shall be conducted at Amritsar in English. The decision of Arbitrators shall be final and binding on both the parties.

The terms and conditions will be effective from the date of signatures.

Authorised Signatory


(Prof. Karamjeet Singh)
Vice-Chancellor
Guru Nanak Dev University
Amritsar

Authorised Signatory


(Prof. H.S. Virk)
Prof. (Retd.)
Amritsar