

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of GURU NANAK DEV UNIVERSITY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

- (a) The University's books of accounts, including the balance sheet, income and expenditure account, schedule thereto, and associated records, have been maintained and prepared by the university. As tax auditors, we have conducted only a test checking of these record.
- (b) We have conducted sample checking to check whether the records have been maintained in accordance with rule 17AA or not.
- (c) Bank Reconciliation subject to Bank Reconciliation-in-Progress.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

- (a) Information regarding whether payments have been made other wise than by account payee cheque/draft or other electronic means is not available on record
- (b) List of all the specified person u/s 13(3) is not available with the university, therefore name and details of only major office bearer is given in the form.

The prescribed particulars are annexed hereto.

Name of Chartered Accountant
Membership Number
Firm Registration Number
Address
IP Address
Place

SATISH BANSAL
ARCA520041
0023321N
MVS&B & ASSOCIATES, 310, BASANT AVENUE
49.43.99.227
AMRITSAR

Acknowledgement Number:534542370290924

Date

29-Sep-2024

