

MEMORANDUM OF UNDERSTANDING

BETWEEN

GURU NANAK DEV UNIVERSITY, AMRITSAR

AND

SARDAR JASWANT SINGH RAI MEMORIAL TRUST, JALANDHAR

The Guru Nanak Dev University (hereinafter called the university) and Sardar Jaswant Singh Rai Memorial Trust, Jalandhar (hereinafter called the Trust) have already signed a Memorandum of Understanding on July 12, 2002 to institute Sardar Jaswant Singh Rai Memorial Lectureship Award in Life Sciences on the following terms and conditions:

1. The Lectureship shall be named Sardar Jaswant Singh Rai Memorial Lectureship Award in Life Sciences.
2. Sardar Jaswant Singh Rai Memorial Trust established an endowment of two lacs rupees for a period of six years in the first instance which was extended further for such a period upto July 2014. Now Sardar Jaswant Singh Rai Memorial Trust has undertaken to deposit an additional amount of Rs. Three Lacs amounting to a total endowment amount of Rs. Five Lacs after the said amount has been deposited by the trust, in the university account. Further that this lecturership award may continue ad-indefinitum as proposed by the trust.
3. The Principal amount shall be kept by the University in a fixed deposit account. The interest accruing from this endowment shall be used to bear all costs for travel, and an award of Rs. 25,000/- and a specially engraved plaque/memento commemorating this Lectureship award and the University

will provide local hospitality and lodging to the invited scholar in the University Guest House

4. This Visiting Lectureship will, preferably, rotate amongst different disciplines in the faculty of Life Sciences on yearly basis.
5. A committee consisting of the following members shall be responsible for selection of visiting Lectureship; dates of lectures; and its smooth functioning, etc.

I. Dean, Academic Affairs

Chairperson

II. Dean of the Faculty of Life Sciences

Convener

III. Heads of the seven Departments of Life Sciences

IV. Prof. Karamjit Singh Rai or a representative of the Trust.

6. If there is a gap of two successive years in which the visiting Lectureship is not held, for whatsoever reason, the Trust and University would jointly meet to discuss to take appropriate measures to sort out the matter.

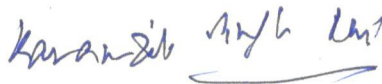
The terms and conditions will be effective from the date of signatures:

Authorised Signatory



(Prof. Ajaib Singh Brar)
Vice- Chancellor
Guru Nanak Dev University
Amritsar

Authorised Signatory



(Prof. Karamjit Singh Rai)
Chairman,
Sardar Jaswant Singh Rai Memorial Trust
2, Jaswant Singh Rai Nagar
P.O.Randhawa Masandan, Jalandhar

Dated:- April 1st, 2014

Place :-Amritsar