



Guru Nanak Dev University, Amritsar

(Established by the State Legislature Act No.21 of 1969)
Accredited at "A" grade level by NAAC and awarded "University with Potential for
Excellence" status by UGC

Ph : 0183-2258802-09
0183-2450601-14
Ext. : 3086

(General Branch)

Leasing out of Vacant Premises in GNDU Shopping Complex, G.T. Road, through open bidding

Applications on plain papers are invited by the General Branch, Guru Nanak Dev University, Amritsar from the parties interested to take on lease the following premises, within 21 days from the date of publication of advertisements in The Tribune (English), The Ajit (Punjabi) and The Dainik Bhaskar (Hindi):

PREMISES TO BE LEASED OUT

GNDU Shopping Complex		Dimensions
SHOWROOMS:		
1	Showroom no. 8	18' - 4" X 38' - 7.5
2	Showroom No. 10	18' - 4" X 38' - 7.5
HALLS:		
3	Hall no. 1 (First Floor)	18'4" X 47'
4	Hall no. 10 (First Floor)	18'4" X 47'
5	Hall no. 14 (First Floor)	18'4" X 47'
SHOPS:		
6	Shop no. 3	14' - 10 x 8'
BOOTHS		
8	Booth no. 6 (Ground Floor)	8' X 8'
9	Booth no. 6 (First Floor)	8' X 8'
10	Booth no. 7 (First Floor)	8' X 8'

Major terms and conditions:

1. The initial period of lease shall be **9 years**, subject to further renewals at the discretion of the University, on an application to be made by the lessees 3 months prior to expiry of original lease.
2. The premises will be leased out on the basis of open bid/public auction and the highest bidder shall be allotted the concerned premises.

3. The rent of the premises shall enhance by 5% per annum over and above the existing lease rent.
4. Every allottee shall have to furnish an **irrevocable bank guarantee** for each premises, covering the lease rent & taxes thereon, of atleast 12 months, operative for 9 years, alongwith the security amount/deposit equivalent to the lease rent & taxes thereon of 6 months.
5. All the legal expenses stamp duty, registration charges etc. of whatsoever nature, required at the time of execution of lease deeds, shall be borne exclusively by the lessees concerned.
6. All the lessees shall be liable to pay all the present and future taxes and charges (GST, Property Tax, Water & Sewerage Charges etc.) alongwith the lease rent.

Premises	Monthly W&S Charges
Showrooms	Rs. 500/-
Halls	Rs. 500/-
Shops	Rs. 150/-
Booths	Rs. 150/-

Asstt.Registrar (General)
For Registrar